

RECORD OF PROCEEDINGS

Minutes of Meeting

Plain Township Board of Trustee Meeting

The Plain Township Board of Trustees met in regular session at 6:30 p.m. at the Fire Station, 9500 Johnstown Road, New Albany, OH 43054.

Ms. Mollard called the meeting to order. Ms. Mollard led the Trustees in the Pledge of Allegiance to the flag.

Roll Call: Members Present: Dave Ferguson, Kerri Mollard and Jill Beckett-Hill. Others present: Administrator Ben Collins, Chief Connor, Assistant Chief Ecleberry, Battalion Chief Chris Pabst, Fiscal Officer Bud Zappitelli, and Finance Officer Courtney Rogers. Visitors present: Hans Schell, Deb Lowery, and Thomas Brankamp.

ADDITIONS OR CORRECTIONS TO THE AGENDA

There were no additions or corrections to the agenda.

PAYMENT OF THE BILLS

Ms. Mollard made a motion to pay the pending warrants in the amount of \$518,757.68.

Mr. Ferguson seconded the motion. Vote: All Aye. (Resolution 25080601)

APPROVAL OF MINUTES

Ms. Mollard made a motion to approve the July 2, 2025 Board of Trustees Meeting minutes.

Ms. Beckett-Hill seconded the motion. Vote: All Aye with an abstention from Mr. Ferguson. (Resolution 25080602)

Ms. Mollard advised she was not present at the July 16, 2025 meeting rendering her unable to make a motion. However, she commented on page 7 of the meeting minutes. Ms. Mollard stated that, contrary to the minutes, she has been asking for an investment policy since April. Ms. Rogers stated that she relistened to the audio of the April meetings and there was discussion about how the township was investing levy dollars, but no request for an investment policy was made. Further discussion ensued with Mr. Ferguson stating the most important thing is to make sure the Township is in compliance with the Ohio Revised Code. Ms. Beckett-Hill thanked Ms. Rogers for updating the policy and said we should focus on moving forward. Mr. Zappitelli advised that an investment policy has been in place since 2004 and updated in 2009, but that requiring a specific balance in each account will not be placed in writing due to the varied nature of our expenditures. Ms. Mollard stated she wants to make sure the Township is maximizing its interest earnings, and Mr. Zappitelli confirmed this is the case. Ms. Mollard requested a sentence from the minutes be stricken. Ms. Beckett-Hill suggested tabling the vote on the July 16, 2025 minutes until Ms. Rogers can review the minutes. Mr. Ferguson believes the minutes are an accurate reflection of the

comments made, so should not be changed. He noted that going forward we may, or may not, need to make corrections on comments made based upon information from previous meetings.

Mr. Ferguson made a motion to approve the July 16, 2025 Board of Trustees Meeting minutes. Ms. Beckett-Hill seconded the motion. Vote: All Aye with an abstention from Ms. Mollard. (Resolution 25080603)

NEW ALBANY CITY COUNCIL LIAISON – MIKE DURIK

Mr. Durik was not in attendance.

NEW ALBANY PLAIN LOCAL SCHOOLS LIAISON – PAUL NAUMOFF

Mr. Naumoff was not in attendance.

FRANKLIN COUNTY SHERIFF'S OFFICE – DEPUTY UPTON

Deputy Upton was not in attendance.

APPLICANTS FOR MCCOY CENTER BOARD

Mr. Ferguson welcomed the three applicants for the McCoy Center Board and thanked them for their interest and support for the McCoy. The Trustees decided to hear from each candidate in open forum before making a selection.

Ms. Rosemary Fry grew up in Ohio and recently moved to New Albany in 2024 from Texas. She earned a liberal arts degree from Ohio Dominican and has extensive experience working with nonprofit organizations. She has also worked with several Arts organizations and is a member of WOSU. Her strengths are both oral and written communications, and she understands the importance of fund raising for nonprofits.

Ms. Jacqueline Rich moved to New Albany three years ago and has seen the value of the McCoy Center. She understands the need for its continued success. She works for AEP and founded an employee resource group. She also knows how to manage a budget. Her desire is to make the McCoy affordable and accessible to all. She is an engineer by trade, so is a natural problem solver.

Mr. Mark Ward grew up in Gahanna on his family farm. He moved to New Albany in 1999 and has been a first responder in law enforcement for 30 years. His background is in communications, public relations and marketing. He has also engaged in fund raising for The United Way. The Arts are very important to him.

Ms. Beckett-Hill and Mr. Ferguson asked the applicants follow-up questions regarding budgets and priorities. An Executive Session was added to the end of the meeting to select a candidate.

ADMINISTRATOR

Mr. Collins reported that our pool year-to-date revenue is down from last year, noting the stormy weather we have had. He has some proposed updates to the pool rules to address issues such as refunds for bad weather. Mr. Collins reported that the township has a final payment due to SwimSafe. The Trustees need to select the new board member for the McCoy Center. He noted there will be another vacancy on the McCoy Board in January 2026. Ms. Beckett-Hill advised a term lasts 3 years and a maximum of 3 terms is permissible.

Mr. Collins thanked the Maintenance staff for their hard work in refreshing the rental properties and reported that the estimated cost to replace the flooring at 45 2nd Street is \$10,000. Mr. Collins said the maintenance staff is nearly done resetting the space at 39 2nd Street and it will be ready for a new tenant soon. He advised several people have expressed interest. He thanked Ms. Beckett-Hill for her input on color matching at the property. Mr. Ferguson inquired about the recovery of the outstanding lease payments from the previous occupant. Mr. Collins explained legal counsel has filed a claim against the LLC seeking costs plus back rent. The lease was in the name of the LLC which has been dissolved. Legal counsel is looking for available assets to attach a claim.

Ms. Mollard asked about pool refunds for bad weather and the fecal incidents. Mr. Collins reported that the township has the capacity to print a receipt with the date and time, but needs to adopt procedures to make it happen. He advised the staff has been proactive about diaper changing reminders such as making announcements at breaks. Passes are offered to the pool guests when there are fecal accidents.

Mr. Brankamp spoke to the Trustees about his interest in renting 39 2nd Street. He proposed a lower rent based on the lease term being short. Mr. Ferguson thanked him for his interest and said the Trustees would relay their comments to Mr. Collins after discussing it.

Mr. Ferguson made a Motion to pass Resolution No. 250806A1.

Whereas, the Plain Township Board of Trustees has approved a pool management contract extension, including opening and closing, with SwimSafe Pool Management, Inc. for the 2025 pool season, in the amount of \$238,226 out of fund 2171-610-53060 (Pool – Contracts).

Be it resolved, to set aside and pay the final 2025 pool management payment in the amount of \$23,822 from fund 2171-610-53060 (Pool – Contracts) according to the attached schedule.

Ms. Beckett-Hill seconded the Motion. Vote: All Aye.

Ms. Beckett-Hill made a Motion to pass Resolution No. 250806A3. Be it resolved, that the Plain Township Board of Trustees hereby approves the Amended 2025 Plain Township Aquatic Center rules. Ms. Mollard seconded the Motion. Vote: All Aye.

ZONING

Mr. Collins advised the review of the Sun Auto Tire Center continues and the city of New Albany is conducting traffic studies. The driveway location will most likely be adjusted and a center turn lane will be installed. The site plans will have to be revised as well as the elevation and landscaping. Mr. Collins received an email from their engineering firm stating they are ready to proceed to construction permitting.

The storage facility on Walnut Street has gone vertical, and Mr. Collins has received some comments that it seems higher than anticipated.

Ms. Mollard inquired about the properties that are not in compliance. Mr. Collins reported that one property has dozens of full dumpsters and is on a monthly performance plan to show effort in cleaning it up. The Township is willing to be flexible, but the clean-up must be completed by the end of the year.

The insurance claim for the property that was totaled by fire has been settled. A demolition permit has been issued, and they are working with a builder for a new build permit. The family has been living in a recreational vehicle since their home was destroyed.

Ms. Beckett-Hill asked Mr. Collins if there are action items regarding the Land Use Plans. Mr. Collins explained there are a variety of recommendations to address depending on the Board's preference on moving forward. He advised the development of Plain Township is very different than surrounding townships because of the long-standing annexation agreement with the City of Columbus and New Albany. There have been changes to this agreement recently with the commercial development on Johnstown Road, north of the city limits. The recent residential development of a 12-unit subdivision and the commercial development on Johnstown Road is the first interest in developing within the Township without annexing into New Albany. ODOT is presenting additional concepts for the 6-mile stretch on State Route 62 from New Albany to Johnstown. The ODOT engineers prefer a divided highway with a concrete median and roundabouts.

Ms. Mollard asked if the new speed limit signs have been posted on State Route 62 and if the speed trailer is present. Mr. Collins will check for the signs and advised the trailer is there.

Regarding the Land Use Plan, Mr. Ferguson asked if water and sewer becomes available north of Walnut Street will property owners have to annex into the City of Columbus to get the water and sewer. Mr. Collins replied that under current terms of the annexation agreement with the City of Columbus, annexation is required to get water and sewer. There is a map that shows the Big Walnut interceptor that goes through Plain Township into Harlem Township north of Smothers Road. It is a \$100M investment by the City of Columbus. North of the county line is developed with residential lots less than 5 acres in Harlem Township. It is unlikely that the developers would buy up enough of those small existing homes to extend sewer down to Plain Township into the Metro Park Zone. There are no existing parcels over 50 acres within Plain Township that are not owned by Metro Parks, the City of New Albany, NACO or the Golf Club. It is more

likely that Columbus completes an extension of sanitary sewer up Harlem Road to Walnut Street, they then have plans to bring that down Walnut Street towards Schleppi Road by 2027 and then it would be possible to pick up some of those smaller 20-30 acre parcels. Mr. Ferguson asked if the township should start thinking about how that should guide the land use plan for development or is the township not going to allow high density housing. Mr. Collins stated that mandatory annexation has been somewhat of a burden. It has really limited development in the township, but it has also insulated the township from development. If that were to change, the township would probably need to rethink the land use plan and zoning. Mrs. Beckett-Hill asked if the township needs to modernize the zoning text or try to include the current trends and codes. Mr. Collins stated he would work on identifying the updates to the zoning text for the board to see what the township should prioritize. For example, the state gave townships the authority to regulate solar installation for small scale solar. The township does not have anything in the zoning text; it is treated as an accessory use. But more and more of those small-scale solar installations are happening in rural areas. Mr. Ferguson stated that he thinks this is going to be dynamic and that the five-acre per home concept due to well and septic is not going to be applicable if you have water and sewer available. It is going to be a game-changer as to how people are going to want to develop. The township will need to monitor this closely. Mrs. Mollard asked if the township should update that overlay district should the policy change. Mr. Collins replied that it needs to be designed so that it would apply to that type of development.

ROAD/MAINTENANCE

Mr. Collins reported that the Maintenance staff has been working hard on the rental properties and keeping up with mowing. The new truck is ready and has all of its lights. The new 605 roundabout has affected one of the cemetery driveways. It covered up the northern driveway. This is an important access point for funeral processions. The City of New Albany has cut out an access point. The Maintenance staff is going to check to ensure it has the required turning radius for a hearse.

Ms. Mollard asked about the status of potential tenants. Mr. Collins advised the board does not need to make a decision tonight, that one potential renter's timeframe is December. Mr. Collins pointed out the difference is \$2400* annually between our lease offer and the requested lease discount. (*Corrected-\$4,800 annually)

Ms. Mollard made a motion to approve expenses up to \$10,000 for the 45 2nd Street flooring. Ms. Beckett-Hill seconded it. Vote: All Aye (Resolution 25080604)

FIRE DEPARTMENT

Chief Connor reported an inspection of the new fire engine went well. It is almost complete, needing a few minor things. There will be a dedication once it is fully ready. Chief Connor inquired about the status of the annual report. Mr. Collins advised that graphics need to be pulled and identified. Mr. Ferguson and Ms. Beckett-Hill would like to see the draft of the narrative before it goes to print. Ms. Beckett-Hill inquired about the date of the Open House. Chief Connor responded it will be October 5th. It was noted that this coincides with an event at

Marburn Academy which could impact parking for the Open House. Chief Connor wants to keep the date of the Open House as scheduled and will ask Marburn if they can change their date.

Chief Connor introduced the Fire Resolutions to be considered. He requested that Resolution F1 state the land donation is not contingent upon receiving an easement on the south side. This would give the Fire Department two access points, one to New Albany Road East and one to State Route 605. Although this would be ideal, Chief Connor does not want the acceptance of the land donation contingent on it. Ms. Beckett-Hill advised the lot split is complete and has been filed with the county. She stated the easement is not an issue with the New Albany Company based on verbal communications. The next step is to find a timeline for when the land would be transferred. Resolution F2 is to select an architect for the fire station project. Chief Connor, Assistant Chief Ecleberry and Mr. Collins previously met to discuss and rank the three options. Resolution F3 is to purchase a Motorola radio for the new engine, and Resolution F4 is to paint the bay.

Ms. Mollard asked Assistant Chief Ecleberry if a resolution is necessary for the new furniture he emailed about. He reported that he has three quotes to replace the current furniture that is 8 to 10 years old but wants to thoroughly review them before presenting the information. He noted that Feazel has been a great partner to the Fire Department and recently donated furniture from the Discover Building that is being razed.

Assistant Chief Ecleberry reported that the fire department has been working with the city of New Albany, making suggestions regarding public safety for its many new projects. He provided details about the painting project stating the bay will need a lot of prep work because it has never been painted. The bid includes painting the hood vent at the back of the building and repairing the cracks in the gear room floor. Mr. Ferguson asked if additional bids were obtained. Assistant Chief Ecleberry answered that one company said the job was too big, and another company said it would take 45 days to complete so a quote was not secured. Chief Connor reported that the Nationwide Children's Hospital Complex project will begin at the end of the month. It will include widening the street in front of the fire station to four lanes.

Ms. Beckett-Hill made a Motion to pass Resolution No. 250806F1.

WHEREAS, The Plain Township Board of Trustees (the "Board") is the chief legislative body of Plain Township, Franklin County, Ohio (the "Township");

WHEREAS, Ohio Revised Code Section 505.10 permits a township board of trustees to accept the donation by bequest, devise, deed of gift, or otherwise, of any real property for any township use; and

WHEREAS, The New Albany Company LLC is the owner of approximately 12.737 +/- acres of real property identified as Franklin County Auditor Tax Parcel I.D. # 222-005258 in the Township and is interested in donating approximately 6.350 +/- acres of that property to the Township for use as a location for a Township Fire Department station. The 6.350 +/- acres of real property is situated on the northwest side of the intersection of New Albany Road East and New Albany-Conduit Road (State Route 605) in Plain Township, Franklin County, Ohio, as further designated on the Survey and Legal Description attached hereto as Exhibit A and incorporated herein (the "Premises"); and

WHEREAS, the Board believes that it is in the best interest of the Township and its residents to accept the donation of the Premises from the New Albany Company LLC.

RESOLUTION

NOW, THEREFORE, upon motion of Ms. Beckett-Hill, seconded by Mr. Ferguson, BE IT RESOLVED that the Board of Township Trustees of Plain Township, Franklin County, Ohio, that the following Resolutions be and hereby are adopted:

RESOLVED, that the Board hereby approves and accepts the donation of the Premise as set forth and attached hereto as Exhibit A from the New Albany Company LLC for use by the Township as a location for a new Plain Township Fire Department station. The acceptance of this donation is conditioned upon The New Albany Company LLC providing the Township with an access easement across the remaining southern portion of their property to New Albany Road East at a mutually agreeable location.

BE IT FURTHER RESOLVED, that the Board hereby authorizes, empowers, and appoints, on behalf of the Board, Benjamin C. Collins, Township Administrator, to take, on behalf of the Township and, if necessary and/or desirable, with the assistance of Township legal counsel, any and all actions, so long as those actions are not inconsistent with this Resolution or adverse to the Township to carry out the donation of the Premises. This authority shall include, but is not limited to, the authority to execute any donation agreement, deed, easement and to act as the Township's representative at any closing for the Premises, and to take such other actions, including the execution and delivery of such other documents, as they may deem necessary or desirable in connection with the closing of the donation.

BE IT FURTHER RESOLVED, that the Board finds and determines that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements.

BE IT FURTHER RESOLVED, that this Resolution shall be in full force and effect immediately upon its adoption.

Mr. Ferguson seconded the Motion. Vote: All Aye.

Ms. Moliard and Mr. Ferguson thanked Ms. Beckett-Hill for her hard work on securing the land donation. Ms. Beckett-Hill expressed her gratitude to the New Albany Company for working so graciously with the township and donating the land. Mr. Collins said this donation was imperative since the levy request did not include funding for land acquisition.

Prior to the vote on Resolution F2, the requests for qualifications of the architect firms were discussed. Ms. Beckett-Hill and Ms. Mollard agreed with Schoor Architects being ranked first. Mr. Ferguson inquired about costs. Mr. Collins said that the cost for the architectural design comes next, but that Schoor provided comparisons of their prior projects' cost estimates versus their bid results. Jefferson Township had similar construction, and it cost \$670 per square foot. If Plain Township maintains its existing cost estimates of 9,000 square feet for \$5.4 million, the

cost per square foot would be \$600. Mr. Collins further advised that if costs were to increase by \$1 million due to inflation, for example, the cost per square foot would be \$711. Ms. Mollard inquired about the fact that the township will now have to pay prevailing wage since the school district is not holding the contract, and Mr. Collins advised that all public infrastructure projects are subject to prevailing wage. Mr. Collins advised that Moody Nolan has had the most projects delivered in New Albany, but that time is crucial and Schoor is two months ahead because of the work completed when it was a joint project with the school district. Chief Connor expressed that he and Schoor worked well together during the collaborative project. Mr. Zappitelli said Frank Weaver is a great guy and does a great job, but Schoor is well underway which expedites the process.

Ms. Mollard asked about the Safer grant. Chief Connor advised it has been submitted and we expect to hear back around September 1st.

Ms. Beckett-Hill made a Motion to pass Resolution No. 250806F2.

WHEREAS, the Board of Trustee previously authorized the Township Administrator to advertise for statements of qualifications and to utilize Ohio Revised Code 153.65 to select an architect for the construction of the township's new fire station #122 (the "Project");

WHEREAS, the Township has evaluated the statements of qualifications submitted by professional design firms specifically regarding the Project and held discussions with individual firms to explore further the firms' statements of qualifications, the scope and nature of the services the firms would provide, and the various technical approaches the firms may take toward the Project;

WHEREAS, following the evaluation of the statements of qualifications submitted by professional design firms, the Township selected and ranked the three firms in the order of most qualified to provide the required professional design services for the Project; and

WHEREAS, the Township has selected Schoor Architects as the firm ranked most qualified to perform the required services for the Project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Plain Township, Franklin County, Ohio as follows:

SECTION 1: The Township Administrator and Fire Chief shall negotiate a contract with Schoor Architects and, following said negotiations, provide a recommendation to the Board of Trustees. In negotiating the contract, the Township Administrator and Fire Chief shall (i) ensure that Schoor Architects and the Township have a mutual understanding of the essential requirements involved in providing the required services, (ii) determine that Schoor Architects will make available the necessary personnel, equipment, and facilities to perform the services within the required time, and (iii) agree upon compensation which is fair and reasonable, taking into account the estimated value, scope, complexity, and nature of the services.

SECTION 2: It is hereby found and determined that all formal actions of the Board of Trustees concerning and relating to the passage of this resolution were passed in an open meeting of this Council and that all deliberations of this Council and of any of its

committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including § 121.22 of the Ohio Revised Code.

Ms. Mollard seconded the Motion. Vote: All Aye.

Ms. Mollard made a Motion to pass Resolution No. 250806F3. Be it resolved to authorize the purchase of a new radio for the fire department from Motorola Solutions, Inc. off of State of Ohio STS073 Schedule 21336 in the amount of \$5,671.75 out of fund 4910-220-55000 (Capital Equipment – Fire).

Motorola Solutions, Inc.
500 West Monroe
Chicago, IL 60661

Ms. Beckett-Hill seconded the Motion. Vote: All Aye.

Mr. Ferguson stated he supports the painting project but asked if getting another estimate is required. Mr. Collins advised there is not a specific requirement and said that the quote is a really good price.

Mr. Ferguson made a Motion to pass Resolution No. 250806F4. Be it resolved to pay Paramount Industrial Services, LLC the amount of \$22,720 to paint walls and pipes of the apparatus bay, install an epoxy flooring system in the turnout gear locker room, and to prep and paint the kitchen roof vent out of fund 2111-220-55020 (Fire – Buildings and Additions).

Paramount Industrial Services
4695 McPherson
Lima, Ohio 45804

Ms. Beckett-Hill seconded the Motion. Vote: All Aye.

FISCAL OFFICE

The July 2025 Bank Reconciliation, Month-end reports, and credit card statements were presented.

Ms. Mollard asked if the board needs to approve a resolution to accept the unclaimed funds that the township was about to receive. Mr. Collins identified the funds and Ms. Rogers helped with the required paperwork and receipted them earlier in the week. A resolution is not necessary.

Ms. Mollard stated that the proposed Investment Policy on the agenda does not speak to the cash management. Mr. Zappitelli stated that the Fiscal office is not going to have a written policy limiting itself to specific dollar amounts in accounts. Mr. Zappitelli stated that the Prudent Person rule in the investment policy covers the maximization of interest and earnings. Ms.

Rogers stated that she has been moving money over to the higher interest-earning Star Ohio account over the past few months when possible. Ms. Beckett-Hill offered that the objectives of the Investment policy state the preservation of liquidity and income maximization. Ms. Beckett-Hill understands not wanting to be too restrictive, that it needs to be a fluid process. Mr. Ferguson said that it sounds like Fiscal is concerned with having cash and liquidity and Ms. Mollard is concerned about optimizing interest. Ms. Rogers stated that most of the Township's money is in Star Ohio which is earning approximately 4.5% interest. Money could be moved to US Bank but that would be in longer-term commitments, and the interest rate is similar to Star Ohio. Mr. Ferguson also offered that the Fiscal office is restricted by the Ohio Revised Code. Mr. Ferguson again mentioned sweep accounts. This is not possible between different banking institutions. Mr. Collins offered that the \$1M being discussed is out of \$14M total that we have in all accounts, 7%. Star Ohio had \$9M at the end of July. Mr. Collins reiterated that the proposed investment policy includes language to maximize income and growth. Ms. Rogers state the only instantaneous transfer of money between accounts is within Huntington Bank. The transfer from Star to Huntington takes 2-3 days. Ms. Mollard wanted to know why the previous investment policy that the township had was never brought up. Ms. Rogers stated that it was from 2005, which was before her time with the township, and she was not aware of it, neither was Mr. Collins. Mr. Zappitelli had signed off on the policy as a Trustee in 2005 but did not remember it as it was 20 years ago. Ms. Mollard again expressed frustration that she read in the previous meeting minutes that she had only asked for a policy at the June 6th meeting when she states she has been asking for months. Ms. Rogers again stated that Ms. Mollard only asked for a policy for the first time at the June 6th meeting but acknowledged that there have been conversations about what the Fiscal office is doing with the levy dollars in terms of maximizing interest. Ms. Rogers states that the Investment policy on the agenda follows many other township policies. Ms. Rogers sent the policy to legal for review. Attorney Pete Griggs advised that he had no revisions and that it is compliant with the ORC.

Ms. Mollard made a Motion to pass Resolution No. 250806B1. Be it Resolved, to increase Fund 2903-000-45019 OneOhio Opioid Settlement Fund receipts by \$2,123.46. Mr. Ferguson seconded the Motion. Vote: All Aye.

Mr. Ferguson made a Motion to pass Resolution No. 250806B2.

1) Purpose. The purpose of this policy is to ensure that all public funds are prudently managed in accordance with the stated fundamental investment principles of Plain Township, Franklin County, Ohio. The Fiscal Officer, Board of Trustees, and all Township staff shall adhere to this policy, O.R.C. Chapter 135, and all other applicable laws and regulations at all times. This policy has been approved and adopted by the Board of Trustees, and a copy has been filed with the Auditor of State as required by law.

2) Fundamental Investment Principles. The Fiscal Officer, Trustees, and all other persons who are responsible for investing public funds have responsibilities to the Township and the taxpayers for the proper stewardship of public funds. Such persons shall follow the "prudent person" standard. The prudent person standard requires the Fiscal Officer, Board of Trustees, and other persons responsible for investing funds to (1) exercise care, skill, and experience that a prudent investor would use to manage his or her personal

financial affairs, and (2) ensure preservation of principal while maximizing income and growth and minimizing risk.

3) Investment Objectives.

- a) **Principal Preservation.** The Township's primary investment objective is preservation of principal. To meet this objective, portfolio diversification shall be established and maintained to ensure that losses in individual security values do not exceed the income generated by the remainder of the portfolio. It is recognized that occasional measured losses, though undesirable, are inevitable, and such possibility shall be considered in evaluating diversification decisions and investment strategy.
- b) **Asset Liquidity.** The Township's second investment objective is maintenance of liquidity of assets. Once cash flow requirements have been determined, maturity date selection shall be determined by market conditions and interest rate forecasts.
- c) **Income Maximization.** Income maximization is the Township's third investment objective. To accomplish this objective, the investment portfolio shall be managed with the goals of producing income returns that equal or exceed the market's average rate of return for allowable securities. High financial risk is unacceptable.
- d) **Cost Minimization.** The Township's fourth objective is to minimize transaction costs. To meet this objective, relationships with securities dealers, investment bankers, and other entities providing investment services shall be carefully managed to secure high quality services while simultaneously minimizing costs.

4) Personal Conduct and Qualifications.

- a) **Standards of Conduct.** The Fiscal Officer, The Board of Trustees, and the Township staff must be aware of the nature of their responsibility for investing public funds under their control. The Fiscal Officer, the Board of Trustees, and the Township staff are prohibited from taking direct or indirect interest in any of the investments made by the Fiscal Officer, and from receiving payments, bonuses, or other compensation for investment services in excess of their designated Township compensation. The Fiscal Officer, the Board of Trustees, and the Township staff are prohibited from dealing with any banker, broker, dealer, securities dealer, or other person or entity that has any business or financial relationship (direct or indirect) to any Trustee, the Fiscal Officer, or any member of the Township staff with the ability to participate in investment decisions. This is to ensure that any potential conflicts of interest are eliminated.
- b) **Continuing Education.** The Fiscal Officer or a designee thereof will annually complete continuing education programs relating to investment of public funds provided by the Treasurer of State and/or the Auditor of State.

5) Transactions. A copy of this policy shall be provided to all bankers, brokers, dealers, securities dealers, and other persons and entities who are involved with the investment of public monies. Other interested parties may receive a copy of this policy upon request. No banker, broker, dealer, securities dealer, or other person and entity shall provide services to the Township without first having reviewed, signed, and agreed to abide by the terms and conditions of this policy. While every effort will be made to obtain appropriate

discounts, entities with which the Township elects to engage for the purpose of investment of public monies shall be selected to achieve the best possible transaction executions. The fact that an entity provides statistical and market information and services shall be considered in the selection process. All entities selected shall be authorized to do business within the State of Ohio and have all required licenses and be in good standing with all government and regulatory bodies which have the authority to regulate the activities of such entity. A periodic review of the entity's capital and disciplinary standing shall be conducted, and necessary changes in the list of approved entities will be approved by the Fiscal Officer.

All securities orders shall be placed according to accepted investment practices. All receipts confirming securities transactions will include the trade date, par value, maturity, interest rate, price, yield, settlement date, description of securities provided, entity, amount due, and thirdparty custodial information where applicable. Confirmation receipts shall be received within seven business days after the trade, and payment for investments shall only be made upon receipt of securities. Certificates of Deposit shall be purchased only from commercial banks or domestic savings and loans covered by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation pursuant to Ohio Revised Code Chapter 135.18. The Fiscal Officer must have a Depository Agreement with such institution prior to making such a purchase.

6) Authorized Investments. The following investments constitute appropriate investments:

- a) Star Ohio, The State Treasurer Access Reserve of Ohio (STAR Ohio); and
- b) Other. Other investments as permitted under the Ohio Revised Code Chapter 135.

7) Prohibited Investments. Any investments other than an authorized investment under the foregoing paragraph 6 shall be a prohibited investment.

8) Collateralization of Deposits. All deposits of public funds shall be collateralized pursuant to O.R.C. 135.18 and 135.181.

9) Reporting. The Fiscal Officer shall maintain a ledger of all purchases and sales and an inventory of all investments acquired. The inventory shall include a description of each investment, including its type, cost, par value, maturity date, settlements date, and coupon rate, where applicable. This record shall be presented as part of the monthly bank reconciliation to the Board of Trustees for review and approval.

10) Acceptance. We, the undersigned, wish to do business with Plain Township. We have reviewed this Investment Policy and, to the extent applicable to the undersigned, agree to abide by its terms and conditions.

Ms. Beckett-Hill seconded the Motion. Vote: All Aye.

JOINT PARKS DISTRICT

Ms. Mollard attended the Joint Parks meeting on Monday night. The rain has delayed the construction of the field house, but they are still on track for a mid-December 2026 opening.

There is one more family fun movie night on August 16th, and the Parks and Recreation foundation is sponsoring a golf outing.

THE NEW ALBANY COMMUNITY FOUNDATION

Ms. Beckett-Hill reported the New Albany Community Foundation is currently working on the Remarkable Evening Series. Michael Cavanaugh will be performing at the Hinson amphitheater.

Mr. Collins stated the Fire Department Fund needs to be discussed. Ms. Mollard asked the Trustees if they want the fund to be an endowed fund, which is more restrictive, or a field of interest fund. All agreed the field of interest fund is preferable. Ms. Mollard will sign the appropriate letter of transmittal with the New Albany Community Foundation.

Ms. Mollard made a motion to approve the New Albany Community Foundation fund for the Plain Township Fire Department as a field of interest fund specifically for the benefit of the Plain Township Fire Department. Mr. Ferguson seconded the motion. Vote: All Aye (Resolution 25080605)

OLD BUSINESS

Ms. Mollard initiated discussion on the Township providing a donation to the Gold Star Family statue. Mr. Zappitelli said the \$25,000 figure discussed in a prior meeting makes sense, noting it is less than what we have donated to the Hinson Amphitheater, the McCoy Center or to the Parks Department. Ms. Beckett-Hill has donated personally but wants to make sure \$25,000 is fiscally appropriate. Mr. Ferguson would like more information as well. He wants a better understanding of the roles that the City and Township have for donating funds to parks and memorials. He noted there have been delays with the park and asked if the ground has been broken. Mr. Ferguson will make some calls to find out. Ms. Mollard requested this be placed on the agenda for a vote at the next meeting.

Mr. Ferguson asked how we are moving forward with performance reviews for the staff and what format might be used. It was decided to move the discussion to the next meeting. Mr. Ferguson asked if the next step would be for Mr. Collins to present template options. Mr. Collins advised he reached out to some contacts and was told their human resource director or a consultant assists with reviews. Mr. Collins would like to find a software package that is systematic and affordable. He and Chief Connor have not decided on a format to recommend at this time.

EXECUTIVE SESSION

Mrs. Mollard made a motion to adjourn into executive session at 8:39 p.m. pursuant to Ohio Revised Code 121.22 (G)(1) for appointment. Ms. Beckett-Hill seconded the motion. Vote: All Aye

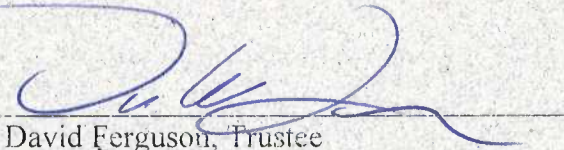
Ms. Mollard made a motion to close out of executive session at 8:44 p.m. Ms. Beckett-Hill seconded the motion. Vote: All Aye

Ms. Mollard made a Motion to pass Resolution No. 250806A2. Be it resolved, that the Plain Township Board of Trustees hereby appoints Jacqueline Rich to fill a vacancy for a Plain Township appointment to the McCoy Center for the Arts Board of Directors for a three-year term ending December 31, 2027. Ms. Beckett-Hill seconded the Motion. Vote: All Aye.

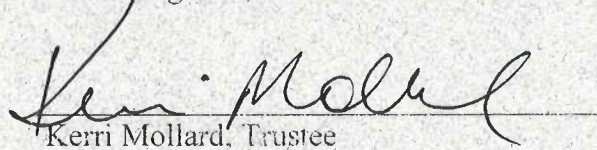
ADJOURNMENT

Ms. Mollard made a motion to adjourn the meeting at 8:45 p.m. Ms. Beckett-Hill seconded the motion. Vote: All Aye

BOARD OF TRUSTEES:



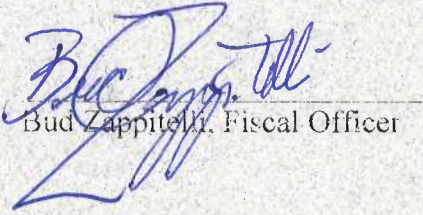
David Ferguson, Trustee



Kerri Mollard, Trustee



Jill Beckett-Hill, Trustee



Bud Zappitelli, Fiscal Officer